ANNOUNCEMENT OF THE SUMMARY OF THE RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

It is hereby announced to the Shareholders of PT. Gudang Garam Tbk. (the “Company”) that the Company has held the Annual General Meeting of Shareholders (“Meeting”) on 26 June 2019, starting from 09.00 Western Indonesian Time until 09.48 Western Indonesian Time, at Kliksuci Ballroom, Grand Surabaya Hotel, Jl. Dho No. 95, Kediri. The members of the Board of Directors and the Board of Commissioners of the Company who attended the Meeting were:

Board of Directors:
- President Director: Susilo Winowidjjo
- Director: Heru Budiman
- Director: Herry Susianto
- Director: Buana Susilo
- Director: Istata Tawin Siddharta
- Independent Director: Sony Sasono Rahmadni

Board of Commissioners:
- President Commissioner: Juni Setiawati Winowidjjo
- Commissioner: Cas Mula Siuhardja
- Independent Commissioner: Frans Willemen van Gelder
- Independent Commissioner: Gota Gudang Ardonsona

Shareholders and/or proxies of Shareholders in its entirety representing 1,748,173,446 shares (representing to 90.86%) of total issued shares with valid voting rights that have been issued by the Company, namely aggregating to 1,924,088,000 shares, taking into account the Register of Shareholders of the Company as of 24 May 2019, at 09.48 Western Indonesian Time.

The Meeting was held with the following agenda:
1. Report of the Board of Directors on the Company’s business for the fiscal year ended on the thirty first day of December of the year two thousand and eighteen (31-12-2018);
2. Ratification of the Balance Sheet and Profit and Loss Statement of the Company for the fiscal year ended on the thirty first day of December of the year two thousand and eighteen (31-12-2018);
3. Appropriation of Dividend;
4. Change in the management composition of the Company; and
5. Appointment of the Public Accountant.

All resolutions in the Meeting shall be adopted based on deliberation to achieve consensus, in the event that deliberation to achieve consensus is not reached then the resolutions are adopted by way of collective voice.

The Shareholders have been given the opportunity to ask questions and/or provide opinions in each Meeting agenda, and for the number of Shareholders who have asked questions and/or provided opinions in the Meeting and the results of the voting, they are illustrated as follows:

<table>
<thead>
<tr>
<th>Agenda</th>
<th>Disagree</th>
<th>Abstain</th>
<th>Agree</th>
<th>Question/Opinion</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>13,460 votes (0.008 %)</td>
<td>1,067,200 votes (0.061 %)</td>
<td>1,767,415,646 votes (99.931 %)</td>
<td>n/a</td>
</tr>
<tr>
<td>2</td>
<td>13,600 votes (0.008 %)</td>
<td>1,076,700 votes (0.061 %)</td>
<td>1,767,971,846 votes (99.931 %)</td>
<td>n/a</td>
</tr>
<tr>
<td>3</td>
<td>0 votes (0.000 %)</td>
<td>549,900 votes (0.031 %)</td>
<td>1,767,628,546 votes (99.969 %)</td>
<td>n/a</td>
</tr>
<tr>
<td>4</td>
<td>0 votes (0.000 %)</td>
<td>549,900 votes (0.031 %)</td>
<td>1,767,628,546 votes (99.969 %)</td>
<td>n/a</td>
</tr>
<tr>
<td>5</td>
<td>9,013,579 votes (0.516 %)</td>
<td>1,767,870 votes (0.102 %)</td>
<td>1,737,371,997 votes (99.382 %)</td>
<td>n/a</td>
</tr>
</tbody>
</table>

Result of the Meeting:
- First Agenda of The Meeting:
  - Approved and accepted the Report of the Board of Directors on the Company’s business for the fiscal year ended on the thirty first day of December of the year two thousand and eighteen (31-12-2018).
- Second Agenda of The Meeting:
  - Approved and ratified the Balance Sheet and Profit and Loss Statement of the Company for the fiscal year ended on the thirty first day of December of the year two thousand and eighteen (31-12-2018) which have been audited by the Public Accounting Firm Siddharta Wijaya Rekan and to grant full leave of absence (santet et discharge) to the members of the Board of Directors and the Board of Commissioners for the actions and supervision in which they have undertaken during the fiscal year 16 ended on the thirty first day of December of the year two thousand and eighteen (31-12-2018), to the extent that such actions are reflected in the said Balance Sheet and Profit and Loss Statement.
- Third Agenda of The Meeting:
  - Approved and accepted the proposition to distribute cash dividend for the fiscal year 2018, amounting to Rp 5,002,628,800,000.- (Five Trillion Two Billion Six Hundred Twenty Eight Million Eight Hundred Thousand Rupiah) as dividends, so that the amount of dividends to be received by each Shareholder is Rp 2,600,- (Two Thousand Six Hundred Rupiah) per share.

Fourth Agenda of The Meeting:
- Accepted the resignation of Ms. Lengga Nurulah, from her position as a Director of the Company and received her full release and discharge (santet et discharge) from her duties and obligations during her term of office, to the extent that such actions are reflected in the Annual Report;
- Approved the appointment of Mr Susanto Widiato, Mr Andik Wahyudi and Mr Hamdhany Halim respectively as members of the Board of Directors of the Company effective as of the closing of the Annual General Meeting of Shareholders for a period that constitutes the remaining term of office of the other incumbent members of the Board of Directors, which is until the closing of the Annual General Meeting of Shareholders of the year 2020.

Therefore as of the closing of the Meeting, the composition of the Company’s Board of Directors and Board of Commissioners will be as follows:

Board of Directors:
- President Director: Susilo Winowidjjo
- Director: Heru Budiman
- Director: Herry Susianto
- Director: Buana Susilo
- Director: Istata Tawin Siddharta
- Director: Susanto Widiato
- Director: Andik Wahyudi
- Independent Director: Hamdhany Halim

Board of Commissioners:
- President Commissioner: Juni Setiawati Winowidjjo
- Commissioner: Cas Mula Siuhardja
- Independent Commissioner: Frans Willemen van Gelder
- Independent Commissioner: Gota Gudang Ardonsona

Fifth Agenda of The Meeting:
- Approved the appointment of Public Accounting Firm Siddharta Wijaya & Rekan as the Company’s auditor for the fiscal year 2019 or its successor appointed by the Board of Commissioners.
- Schedule and Procedure For Dividend Distribution for Fiscal Year 2018:
  - Schedule of distribution of cash dividends:
    | No | Keterangan | Tanggal |
    |----|------------|---------|
    | 1  | End of stock trading period with dividend rights (cum dividend) | 04 July 2019 |
    | 2  | Regular and negotiation markets | 09 July 2019 |
    | 3  | Early stock trading without dividend rights (ex dividend) | 05 July 2019 |
    | 4  | Dividend payment date | 25 July 2019 |

Provisions and procedures for distribution of dividends:
- Cash dividends will be distributed to the Shareholders whose names are recorded in the Register of Shareholders of the Company as of 08 July 2019, at 16.00 Western Indonesian Time (“Recording Date”).
- The Shareholders will receive cash dividends which will be paid into the Shares Company’s and/or Custodian Bank’s Fund Account in one of the Payment Banks of the Indonesian Central Securities Depository (“KSEJ”). A written confirmation of the resolutions of the distribution of cash dividends will be provided by KSEI to the Securities Company and/or Custodian Bank, and thereafter the Shareholders will receive information concerning the balance of their securities account from the Securities Company and/or Custodian Bank where the Shareholder has opened an account.
- The dividends to be distributed to the Shareholders will be deducted by withholding tax in accordance with the prevailing tax regulations in Indonesia.
- Shareholders who are Domestic Corporate Taxpayers that have not submitted their Taxpayer Identification Number (Nomor Pajak Wajib Pajak or “NPWP”) are required to submit their NPWP to KSEI or the Securities Administrator of the Company, namely PT Rayah Saham Registra, Gedung Plaza Sentral 2nd Floor, Jl. Jend. Sudirman Kav. 47-48, Jakarta 12930, at the latest by 08 July 2019 at 16.00 Western Indonesian Time.
- Without the NPWP, dividends paid to Domestic Corporate Taxpayers will be subject to income tax (Pajak Penghasilan atau “PPH”) at the rate of 30%.
- Shareholders who are Foreign Taxpayers whose tax deduction will be using rates based on the Avoidance of Double Taxation Treaty shall meet the requirements of article 26 of the Income Tax Act No. 36 of 2008 and send/submit the original Certificate of Domicile issued by the authorized Tax Official in their respective country of domicile in accordance with the provisions of the Directorate General for Taxes Regulation No. PER - 25/2018 dated 21 November 2018.
- The original Certificate of Domicile must be received:
  1. For foreign Shareholders who are still holding scriptless shares certificates, the original Certificate of Domicile has to be submitted to the Securities Administrator of the Company at the latest by 08 July 2019 at 16.00 Western Indonesian Time.
  2. For foreign Shareholders whose shares are registered in the collective depository of KSEI, then the original Certificate Of Domicile has to be submitted to KSEI, according to the provisions of KSEI.

If until the above relevant date the Company has not yet received the original Certificate of Domicile, then the withholding tax will be deducted with a rate of 20%.
Should there be any tax problem at a later date or claim on the cash dividends that have been received, then the Shareholders in collective depository are required to settle such issues with the Securities Company and/or Custodian Bank where the Shareholder has opened the Securities Account.
For Shareholders whose securities are not in collective depository, the Company will send a cash dividend cheque in the name of the Shareholder to the address of the Shareholder.

Kediri, 28 June 2019
Board of Directors of the Company